Market Review and Outlook

The Qatar Stock Exchange (QSE) lost 165.48 points or 1.7% to 9,659.01 vs. the previous week. Market capitalization decreased by 1.5% to QR582.6 billion (bn) from QR591.5bn at the end of the previous trading week. Of the 53 companies traded, 12 ended higher, two were unchanged, while 39 ended lower. Dlala Holding (DBIS) was the best performing stock for the week, climbing 5.5%. Meanwhile, Qatar Islamic Bank (QIBK) was the worst performing stock for the week, declining 4.0%.

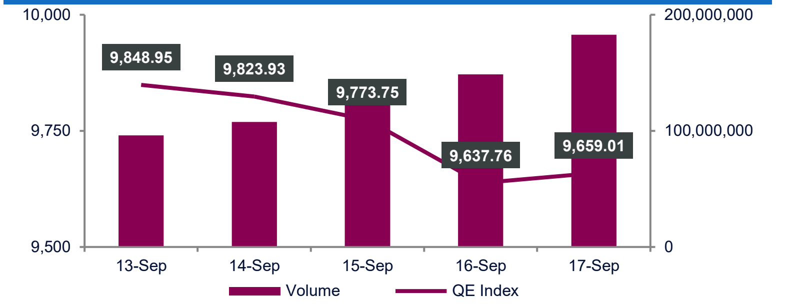
Qatar Islamic Bank (QIBK), QNB Group (QNBK) and Ooredoo (ORDS) were the main contributors to the weekly index decline, subtracting 58.98, 44.92 and 18.67 points from the index, respectively.

Traded value during the week rose 1.7% to QR1,828.4mn vs. QR1,797.8mn in the prior trading week. QNBK was the top value stock traded during the week with total traded value of QR213.6mn.

Traded volume fell 19.8% to 658.7mn shares compared with 821.5mn shares in the prior trading week. The number of transactions decreased 9.2% to 93,354 vs. 102,781 in the prior week. Baladna (BLDN) was the top volume stock traded during the week with total traded volume of 59.5mn shares.

Foreign institutions turned bearish, ending the week with net selling of QR95.7mn vs. net buying of QR63.5mn in the prior week. Qatari institutions remained bearish, ending the week with net selling of QR5.2mn vs. net selling of QR137.1mn in the week before. Foreign retail investors ended the week with net buying of QR16mn vs. net selling of QR9mn in the prior week. Qatari retail investors ended the week with net buying of QR84.9mn vs. net buying of QR82.5mn. **Global foreign institutions have a net bearish Qatari equities position of $70.7mn YTD, while GCC institutions are also net sellers by $18.0mn.**

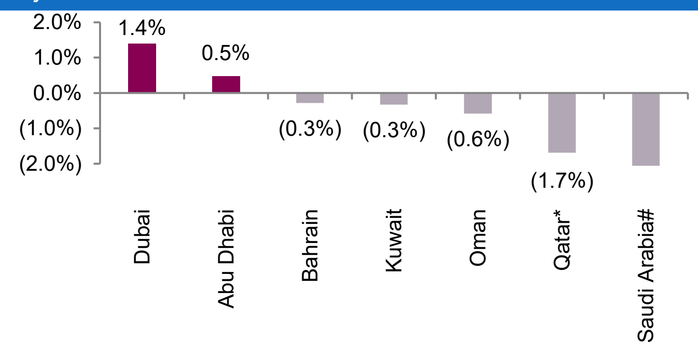
QSE Index and Volume



Market Indicators	Week ended. Sept 17, 2026	Week ended. Sept 10, 2026	Chg. %
Value Traded (QR mn)	1,828.4	1,797.8	1.7
Exch. Market Cap. (QR mn)	582,554.5	591,484.2	(1.5)
Volume (mn)	658.7	821.5	(19.8)
Number of Transactions	93,354	102,781	(9.2)
Companies Traded	53	54	(1.9)
Market Breadth	12:39	29:23	–

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	23,868.61	(1.7)	(1.5)	(7.2)
ALL Share Index	3,790.68	(1.7)	(1.5)	(6.6)
Banks and Financial Services	4,837.41	(2.6)	(2.3)	(7.8)
Industrials	3,823.69	0.8	1.2	(7.6)
Transportation	5,206.30	(2.0)	(4.2)	(4.8)
Real Estate	1,372.73	(1.0)	(2.3)	(10.2)
Insurance	2,659.63	(1.1)	(1.6)	6.3
Telecoms	2,319.03	(1.7)	(0.6)	4.0
Consumer Goods & Services	7,382.05	(1.8)	0.2	(11.4)
Al Rayan Islamic Index	4,849.74	(1.5)	(1.3)	(5.2)

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value ($ mn)	Exchange Mkt. Cap. ($ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	9,659.01	(1.7)	(1.5)	(10.3)	501.87	159,794.7	11.7	1.2	4.3
Dubai	5,986.76	1.4	2.6	(1.0)	1,057.51	271,712.0	9.2	1.7	5.3
Abu Dhabi	10,160.84	0.5	1.5	1.7	1,318.36	689,846.0	17.5	2.3	2.5
Saudi Arabia#	10,779.96	(2.1)	(3.1)	2.8	5,401.90	2,521,248.0	16.1	2.1	3.6
Kuwait	8,913.16	(0.3)	0.2	0.1	2,170.39	173,632.4	19.0	1.8	3.7
Oman	7,603.23	(0.6)	(0.0)	29.6	527.04	57,997.7	13.9	1.6	4.0
Bahrain	1,924.03	(0.3)	(0.6)	(6.9)	28.80	19,816.1	15.3	1.3	4.3

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded ($ mn) do not include special trades, if any; # Data as of September 16, 2026)

- **QCB hikes rates by 25 bps -** The Qatar Central Bank, pursuant to an assessment of the current monetary policy of the country, has increased the current interest rates for the QCB deposit, QCB lending and QCB repo rates, according to a QCB statement. The deposit rate was increased by 25 basis points (bps) to 4.10%; lending rate by 25 bps to 4.60% and the repo rate by 25 bps to 4.35%. The US Federal Reserve on Wednesday raised interest rates in the world's largest economy by 25bps to tackle stubbornly high inflation. (Gulf Times)
- **FTSE September review rebalancing and MSCI futures expiration; No Qatari additions or reclassifications but Mosanada and QLM deleted from Micro Cap Index; Minor overall net inflows expected -** The review results will be effective at close today, September 17th, 2026, for the Qatari market. The details of the review for Qatari stocks are as follows: **No Reclassifications or Additions; Deletions from the Micro Cap Index: Mosanada Facilities Management Services QPSC and QLM Life and Medical Insurance**. Overall, **we expect minor net inflows, notably related to GISS**. Moreover, we also see elevated volatility towards the end of trading due to double witching as MSCI futures mature. (QNBFS Research; QSE)
- **Fitch affirms 8 Qatari Banks; removes Rating Watch Negative -** Fitch Ratings has affirmed Qatari banks' Long-Term Issuer Default Ratings (IDRs) and removed them from Rating Watch Negative (RWN). It has assigned Negative Outlooks to all the Long-Term IDRs. The RWN of the banks' Government Support Ratings (GSRs) and Short-Term IDRs have also been resolved. The rating actions follow a similar action on Qatar's sovereign ratings on 4 September 2026 (see 'Fitch Affirms Qatar at 'AA'; Outlook Negative'), and the Negative Outlook mirrors that on Qatar. The banks are QNB Group (QNB), Qatar Islamic Bank (Q.P.S.C.) (QIB), AlRayan Bank (Q.P.S.C.), The Commercial Bank (P.S.Q.C.) (CBQ), Doha Bank Q.P.S.C., Dukhan Bank Q.P.S.C., Qatar International Islamic Bank (Q.P.S.C.) (QIIB) and Ahli Bank Q.P.S.C. (ABQ). The banks' Viability Ratings (VRs), ex-government support (xgs) ratings and QNB's Short-Term IDRs are unaffected. (Bloomberg)
- **Estithmar Holding (IGRD): QR900mn Sukuk Refinancing Advances to Formal Certificate holder Vote- IGRD announced an update to its proposed exchange and consent solicitation for the QR900mn sukuk due September 2027**, with the Extraordinary Resolution now set to be considered at a formal certificate holder meeting on 24 September 2026. The company had initially sought approval electronically following the launch of the exercise on 2 September, **under which eligible holders are being offered the opportunity to exchange their existing 2027 certificates for new QR-denominated certificates due 2029 carrying a 9.0% profit rate**. In parallel, IGRD is seeking approval to amend the terms of the existing sukuk to introduce an optional dissolution right, which would allow it to redeem certificates remaining outstanding following the exchange. **The move to a formal meeting represents a shift to the next stage of the previously outlined consent process rather than a change in the underlying transaction terms**. Existing exchange and voting instructions remain valid, while certificate holders can submit further instructions until 21 September ahead of the 24 September meeting. If successfully completed, **the exercise should allow IGRD to proactively address its QR900mn September 2027 maturity and extend the associated debt maturity profile to 2029, albeit at a modestly higher profit rate versus the existing 8.75%.** (QSE, QNB Fs Research)
- **Estithmar Holding Q.P.S.C. announces Elegancia Arabia Trading secures SAR829mn Contract for Qiddiya's Prince Mohammed Bin Salman Stadium, set to host FIFA World Cup 2034 -** Elegancia Arabia Trading, part of the Contracting and Industries (C&I) operating segment of Estithmar Holding Q.P.S.C., has been awarded the Mechanical Package for the Prince Mohammed Bin Salman Stadium in Qiddiya City, Saudi Arabia, with a contract value of SAR829mn. The stadium is one of Saudi Arabia's flagship giga-projects and a designated venue for the FIFA World Cup 2034, reinforcing Elegancia's growing role in the Kingdom's infrastructure transformation. The award marks Elegancia Electromechanical Services 's largest project in Saudi Arabia, reinforces Estithmar Holding's strategic expansion in the Kingdom. (QSE)
- **Doha Bank achieves MSCI ESG rating upgrade from BB to BBB -** Doha Bank has received an upgrade of its MSCI ESG rating from BB to BBB, reflecting the bank's strengthened environmental, social and governance (ESG) performance, transparency of its sustainability disclosures, and the progress achieved through its broader strategic transformation program. Sheikh Abdulrahman bin Fahad bin Faisal al-Thani, Group CEO, said: "The upgrade of Doha Bank's ESG rating by MSCI underscores the success of the bank's ongoing institutional transformation efforts and the significant progress we have made in strengthening our ESG practices and risk management capabilities. "This achievement reinforces Doha Bank's standing among leading financial institutions in the region, reflecting our commitment to responsible banking practices and supporting sustainable growth in alignment with the Qatar National Vision 2030." MSCI ESG Ratings are among the world's most widely recognized sustainability assessment frameworks, measuring an organization's resilience to financially material ESG risks and its ability to capitalize on ESG-related opportunities. The upgrade to BBB highlights Doha Bank's improved management of ESG considerations and supports its vision to create long-term value for all stakeholders through responsible banking. (Gulf Times)
- **Qatar to sell QR1bn of 5.25% 2028 Bonds on Sept. 22 -** Qatar plans to sell QR1bn ($274.3mn) of 5.25% bonds due Sept. 3, 2028, in an auction on Sept. 22. The sale is a reopening of previously issued securities with 5.413bn riyals outstanding. (Bloomberg)
- **Qatar to sell QR1bn of 4.5% 2031 Bonds on Sept. 22 -** Qatar plans to sell QR1bns ($274.3mn) of 4.5% bonds due Aug. 19, 2031, in an auction on Sept. 22. The sale is a reopening of previously issued securities with 2.51bn riyals outstanding. (Bloomberg)
- **QIA invests in Positron AI's Series C financing -** Qatar Investment Authority (QIA) on Thursday announced its participation in Positron AI's $875mn Series C financing, which values the AI inference hardware company at $5bn. The financing was co-led by NEA, Atreides Management, Valor Equity Partners, Andra Capital, Jim Clark, founder of Silicon Graphics, and Netscape, and other investors. QIA also participated in Positron's Series B funding round in February 2026. Positron AI builds hardware and software designed to make AI inference, the process of running trained AI models, more cost- and energy-efficient. As demand for AI agents, assistants and copilots grows, inference infrastructure is increasingly constrained by memory capacity, memory bandwidth, and power requirements. Positron's memory-first architecture is designed to address these challenges while reducing reliance on constrained High Bandwidth Memory and Chip-on-Wafer-on-Substrate supply chains and

enabling deployment across both air-cooled and liquid-cooled data centers. The new financing will support the development and commercialization of Positron's next-generation technology, including the tape out of Asimov, Positron's next-generation silicon, and the production ramp of Titan, its multi-terabyte-memory inference system. AI inference is an increasingly important part of the global technology infrastructure landscape, and QIA's investment reflects its continued focus on backing innovative companies driving the next phase of AI adoption and long-term growth. (Qatar Tribune)

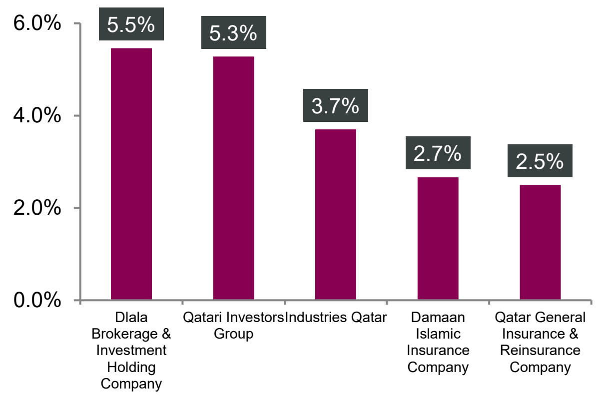
- **QatarEnergy signs agreement for Angola offshore blocks -** QatarEnergy, alongside its partners Shell and Sonangol E&P signed an agreement with Angola's National Agency for Oil, Gas, and Biofuels (ANPG) pertaining to Blocks 8 and 22 offshore the Republic of Angola. Under the agreement, and subject to the relevant governmental approvals and final contractual arrangements, QatarEnergy will hold a 30% working interest, while Shell (the operator) will hold 50%, and Sonangol will hold 20% in the two offshore blocks. Commenting on this occasion, His Excellency Saad Sherida Al-Kaabi, the Minister of State for Energy Affairs, the President and CEO of QatarEnergy, said: "QatarEnergy is pleased to sign this agreement and to establish a presence in the energy sector of the Republic of Angola as part of our international upstream exploration strategy and growth efforts. We would like to thank the Angolan authorities, and our partners Shell and Sonangol, for their cooperation and support. We look forward to a longstanding and fruitful partnership." The agreement was signed in the Angolan capital Luanda on the sidelines of the Angola Oil & Gas Conference. (Peninsula Qatar)

- **QCB, SAMA announce acceptance of 'Himyan' and 'mada' cards in Qatar, Saudi Arabia -** The Qatar Central Bank, in cooperation with the Saudi Central Bank (SAMA), has announced the commencement of acceptance of the national payment card 'Himyan' in Saudi Arabia and the Saudi national payment network 'mada' card in Qatar, marking a new milestone in advancing cooperation and integration between the national payment systems of the two countries. The announcement was made at a ceremony held to mark the occasion in the presence of QCB Governor His Excellency Sheikh Bandar bin Mohammed bin Saoud al-Thani and SAMA Governor Ayman bin Mohammed bin Saud al-Sayari as part of the Money20/20 Middle East 2026 conference in Riyadh. The gradual commencement of acceptance follows the completion of the technical and operational integration and connectivity arrangements, paving the way for card usage and access to payment services upon completion of the approved integration phases. The initiative represents another milestone in strengthening connectivity between the payment ecosystems of Qatar and Saudi Arabia. It will contribute to more efficient and seamless cross-border payments while expanding access to national payment solutions. The cooperation reflects the commitment of both sides to further develop payment infrastructure and enhance integration between their national systems, supporting the digital transformation of the financial sector and improving the efficiency, convenience, and accessibility of payment services. (Gulf Times)

- **Realty deals reach QR469.7mn in sales, mortgages -** Qatar's real estate market recorded QR354.5m in property sales, QR115.17mn in mortgage transactions and 538 rental contracts during the last week from September 6 to 12, 2026. In a post on its X platform the Real Estate Regulatory Authority (Aqarat) highlighted the market indicators. The latest figures, based on data from the Ministry of Justice and Ministry of Municipality, show mixed performance across the country's sales, mortgage and rental sectors, with sales and leasing activity declining from the previous week while mortgage value increased. The sales market registered 118 transactions worth QR354.5mn. Sales value fell 32.2% year on year and 52.8% week on week. However, the number of transactions increased 1.7% from the previous week, although it remained 12.6% below the level recorded a year earlier. Villas accounted for the largest portion of sales value at QR150.Im, representing 42.3% of the total. Land followed with QR128.2m or 36.2%, while residential apartments generated QR40.2mn equivalent to 11.3%, Other property types accounted for QR36.Im or 10.2%. By municipality. Doha led sales with QR115.3mn, representing 32.5% of the total. Al Daayen followed with QR86.2m, or 24.3%, while Al Rayyan recorded QR75.3mn. accounting for 21.2%. Together, the three municipalities generated QR276.8mn, or about 78% of total sales. Meanwhile the mortgage transactions reached QR115.17mn across 13 transactions during the week. The mortgage value declined 75.1% year on year but increased 27.4% week on week. The number of mortgage transactions fell 27.8% both year on year and week on week. Villas represented the largest share of mortgage value at QR45.5mn or 37.9%. Buildings accounted for QR39.5mn representing 32.9%. while land mortgages amounted to OR35m or 29.2%. Doha was the dominant municipality for mortgage value with QR67.6mn equivalent to 56.3% of the total. Al Rayyan followed with QR37.2mn, or 31%, while Al Shamal recorded QR10.5mn representing 8.8% On the other hand rental market recorded 538 transactions worth QR5.47mn during the week. Rental value fell 57.8% year on year and 68.5% week on week, while the number of rental transactions declined 65.3% year on year and 72.9% week on week. Apartments accounted for the largest share of rental value at QR2.36mn or 43.2%. Villas generated QR1.89mn, representing 34.6%, followed by commercial shops at QR860,000 or 15.8%. Other property categories contributed QR350,000 equivalent to 6.4%. Al Rayyan led rental value with QR2.5mn representing 45.5% of the total, followed by Doha with QR1.2m or 21.8%, and Al Daayen with QR800.000 or 14.5%. Overall, Qatar's week 37 real estate indicators point to a market with sharply different trends across its segments. While sales and rental values contracted substantially from the previous week, mortgage value recorded a weekly increase. Villas dominated both sales and mortgage values, whereas apartments remained the leading property type in the rental market. The figures underline the continued concentration of real estate activity in major municipalities, particularly Doha, Al Rayyan and Al Daayen, while providing a snapshot of transaction trends across Qatar's property market. The country's market is poised to benefit in the long-term, driven by several infrastructure projects and developments, expansion of the industry across the country, and investment-friendly initiatives implemented by the Qatari government in addition to an appetite for safe investment. (Peninsula Qatar)

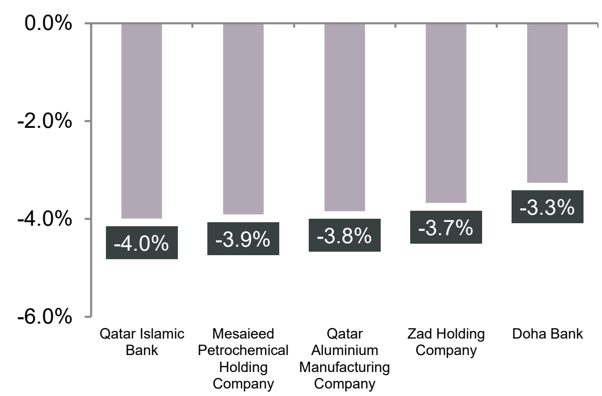
Qatar Stock Exchange

Top Gainers



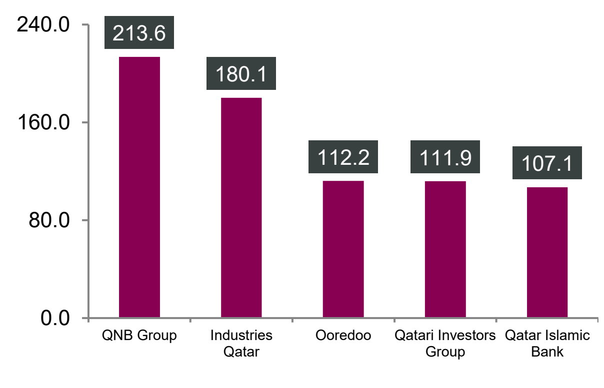
Source: Qatar Stock Exchange (QSE)

Top Decliners



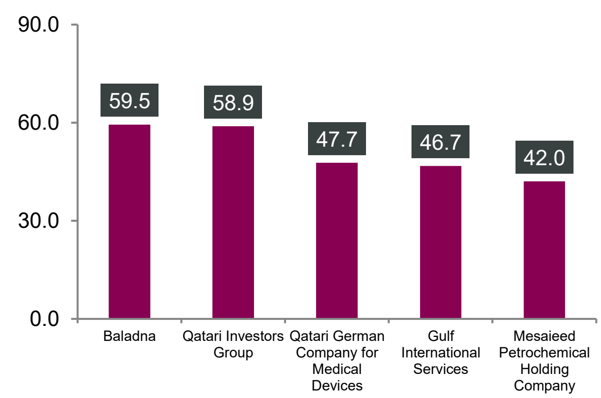
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



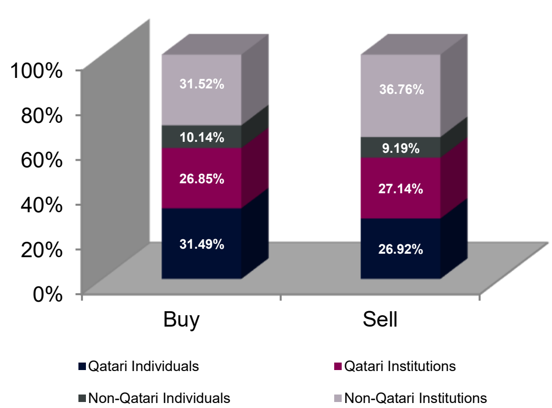
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



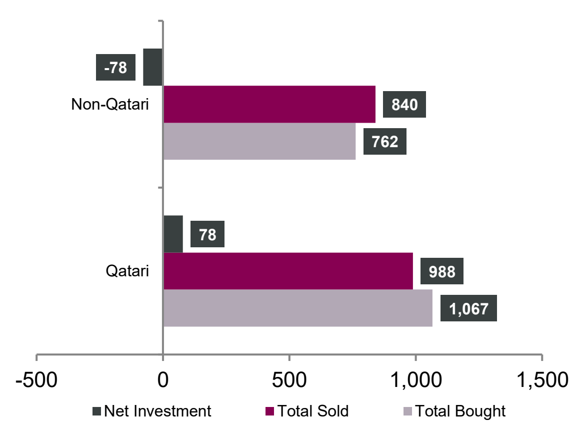
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



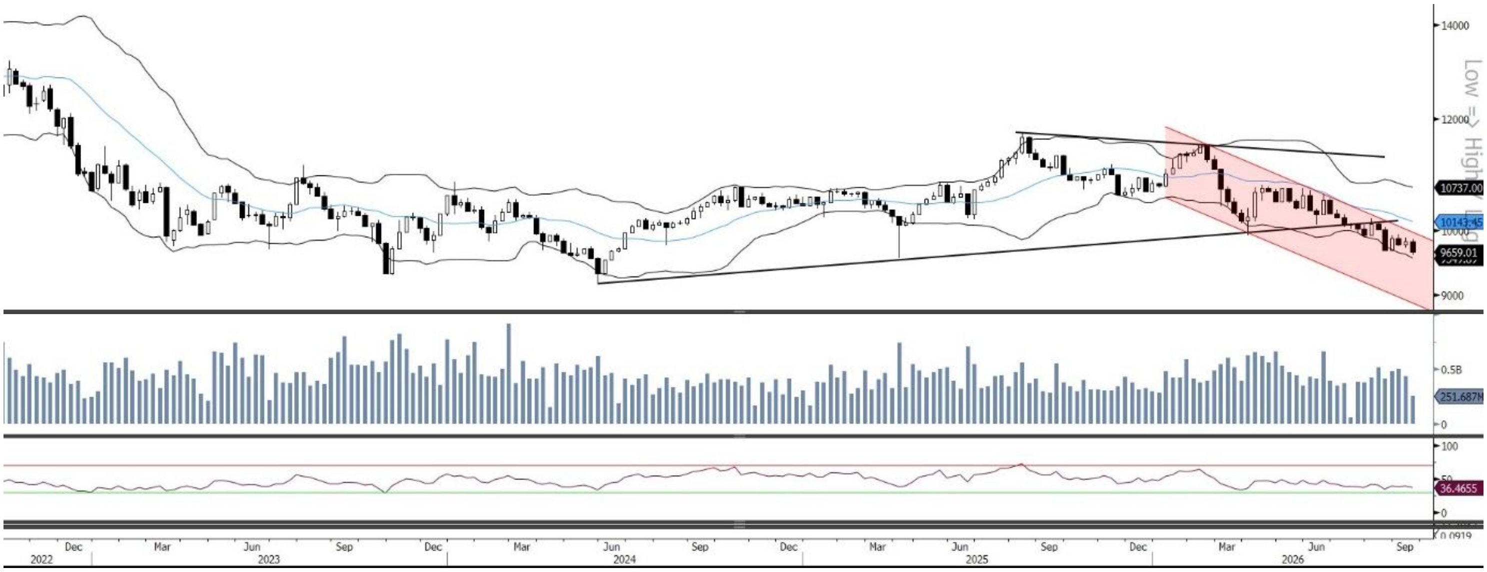
Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE Index lost around -1.7% for this week and printed 9,659.01 last, hitting a 52-week low. Overall trend remains on the bearish side, until the Index reclaims the 10,050 level. The Index has immediate support near its April 25 low, near 9,550. Any sustained weakness below it, can start fresh leg of profit-booking, which may drag the Index further lower towards 9,200. However, if the Index manages to protect 9,550, then a likely rebound towards 9,900 cannot be ruled out.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Last Price	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	16.20	(3.05)	(13.18)	149,630	9.2	1.4	2.3
Qatar Islamic Bank	20.92	(3.99)	(12.65)	49,433	10.6	1.6	2.4
Commercial Bank of Qatar	4.17	(0.95)	(0.71)	16,877	9.6	0.8	7.2
Doha Bank	2.58	(3.26)	(10.00)	8,009	8.9	0.7	5.8
Al Ahli Bank	3.89	0.15	3.71	9,919	11.1	1.4	6.4
Qatar International Islamic Bank	10.63	(0.65)	(7.00)	16,090	12.6	2.0	2.7
Al Rayan Bank	1.96	(0.61)	(10.71)	18,219	13.5	0.8	5.6
Lesha Bank	2.82	(0.81)	51.40	3,154	13.1	2.0	2.1
National Leasing	0.69	(2.55)	0.15	340	15.6	0.5	5.8
Dlala Holding	1.68	5.46	71.60	320	105.4	1.7	N/A
Qatar & Oman Investment	0.76	0.00	(18.21)	137	N/A	0.8	N/A
Islamic Holding Group	2.61	(0.42)	(18.24)	148	74.3	0.9	1.7
Dukhan Bank	3.15	(2.05)	(9.90)	16,487	12.3	1.2	2.5
Banking and Financial Services				**288,762**			
Zad Holding	11.55	(3.67)	(16.85)	3,320	16.9	2.2	5.9
Qatar German Co. for Medical Devices	1.35	2.36	(8.06)	155	68.7	N/A	N/A
Salam International Investment	0.75	(1.44)	3.86	862	8.3	0.5	8.0
Baladna	1.26	(0.48)	2.46	2,388	5.1	0.9	N/A
Medicare Group	5.14	(0.71)	(22.50)	1,446	16.8	1.4	4.3
Qatar Cinema & Film Distribution	2.48	0.00	3.33	156	31.1	1.1	4.0
Qatar Fuel	12.13	(2.33)	(20.04)	12,060	12.3	1.4	4.1
Widam Food	1.38	(1.50)	(7.64)	248	N/A	N/A	N/A
Mannai Corp.	5.08	(2.42)	13.20	2,316	7.8	2.0	5.9
Al Meera Consumer Goods	13.30	(0.60)	(8.72)	2,740	21.3	1.8	3.0
Mekdam Holding Group	2.02	(0.64)	(8.40)	343	9.9	1.3	6.9
Meeza QSTP	3.28	(0.03)	(3.50)	2,129	31.9	3.0	2.6
Al Faleh Education Holding	0.55	(0.36)	(19.01)	133	8.2	0.5	2.3
Al Mahhar Holding	2.22	1.23	1.23	459	9.5	1.3	6.8
Mosanada Facility Management Services	8.13	(0.80)	(14.38)	569	N/A	3.7	0.6
Consumer Goods and Services				**29,325**			
Qatar Industrial Manufacturing	1.99	(2.59)	(15.46)	946	8.8	0.5	6.5
Qatar National Cement	2.52	(2.33)	(8.88)	1,644	16.4	0.6	8.7
Industries Qatar	10.37	3.70	(13.08)	62,739	24.6	1.8	6.8
Qatari Investors Group	1.87	5.28	27.48	2,330	18.5	0.8	5.3
Nebras Energy	13.18	(2.44)	(12.43)	14,498	11.3	0.9	5.7
Aamal	0.70	0.00	(16.84)	4,416	10.7	0.5	7.1
Gulf International Services	1.78	(1.93)	(30.33)	3,308	9.8	0.7	5.6
Mesaieed Petrochemical Holding	1.03	(3.91)	(5.49)	12,978	N/A	0.8	4.1
Estithmar Holding	4.15	0.58	23.57	18,647	17.6	3.5	N/A
Qatar Aluminum Manufacturing	1.40	(3.84)	(12.31)	7,829	12.2	1.1	7.1
Industrials				**129,334**			
Qatar Insurance	1.91	(2.45)	(6.42)	6,235	10.9	0.9	5.8
QLM Life & Medical Insurance	1.95	(2.45)	(21.96)	683	12.8	1.0	5.1
Doha Insurance	2.85	1.17	10.99	1,424	6.7	1.0	6.5
Qatar General Insurance & Reinsurance	2.38	2.50	53.72	2,081	15.3	0.6	2.1
Al Khaleej Takaful Insurance	2.84	(1.80)	24.78	725	9.8	N/A	5.3
Qatar Islamic Insurance	7.51	(2.21)	(15.10)	1,127	7.8	1.9	6.7
Damaan Islamic Insurance Company	4.93	2.67	13.34	986	9.5	1.6	5.1
Insurance				**13,260**			
United Development	0.76	(1.67)	(16.32)	2,705	6.7	0.2	7.2
Barwa Real Estate	2.27	(1.00)	(13.07)	8,849	7.7	0.4	7.9
Ezdan Real Estate	0.83	0.73	(21.64)	21,989	183.5	0.6	N/A
Mazaya Qatar Real Estate Development	0.54	(2.70)	(5.76)	540	10.4	0.5	N/A
Real Estate				**34,083**			
Ooredoo	12.58	(2.48)	(3.45)	40,296	10.7	1.4	6.0
Vodafone Qatar	2.58	1.10	5.91	10,906	14.1	2.1	4.7
Telecoms				**51,202**			
Qatar Navigation (Milaha)	10.17	(1.26)	(5.57)	11,555	10.1	0.6	4.4
Gulf Warehousing	2.24	(2.18)	0.00	131	10.6	0.5	4.5
Qatar Gas Transport (Nakilat)	4.11	(2.45)	(8.55)	22,743	13.5	1.6	3.5
Transportation				**34,429**			
Qatar Exchange				**582,554**			

Source: Bloomberg

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