QNB
FINANCIAL SERVICES

Daily Technical Trader - Qatar

November 11, 2026



QE Index Summary

	10 Nov 2026	9 Nov 2026	Chg
Index	10,177	10,108	0.7%
Value QR (mn)	685	568	20.6%
Trades	44,586	49,563	-10.0%
Volume (mn)	298	271	10.0%
Stocks Traded	54	54	0.0%
Gainers	38	42	-9.5%
Losers	12	9	33.3%
Unchanged	4	3	33.3%

Source: Qatar Stock Exchange

Outlook

The QE Index gained around 69 points to close above the 10,150 mark on Tuesday. The RSI line is showing strength above the 50 zone. Immediate support is now seen near 9,750, while next resistance is expected near 10,380.

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (08Nov -12Nov)	➡	10,177.23	10,300	9,750	10,380
Medium-term (01Nov- 30Nov)	⬇	10,177.23	9,000	9,200	10,775

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
GWCS	QR2.600	Positive	Short-term (08Nov -12Nov)	QR2.500	QR2.714
VFQS	QR2.500	Positive	Medium-term (01Nov- 30Nov)	QR2.398	QR2.660

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ORDS	QR13.10	Positive	1 Day	QR12.98	QR13.24
GISS	QR1.880	Positive	1 Day	QR1.865	QR1.898
BLDN	QR1.297	Positive	1 Day	QR1.284	QR1.311
QGMD	QR1.340	Positive	1 Day	QR1.329	QR1.353

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Baladna	BLDN	3,475.9	1.297	1.301
Ezdan Holding Group	ERES	22,121.8	0.834	0.841
Mesaieed Petrochemical Holding	MPHC	12,563.2	1.000	1.009
Qatar Gas Transport Company Ltd.	QGTS	23,668.0	4.272	4.279
AlRayan Bank	MARK	18,832.5	2.025	2.030

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Fuel Company	QFLS	13,472.2	13.55	13.51
Barwa Real Estate Company	BRES	8,907.1	2.289	2.284
Doha Bank	DHBK	7,999.2	2.580	2.573
Qatar Insurance Company	QATI	7,286.7	2.231	2.225
Ezdan Holding Group	ERES	22,121.8	0.834	0.823

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Ahli Bank	ABQK	12,623.1	4.948	80.59
Qatar Cinema & Film Distribution Co	QCFS	177.6	2.828	77.10
Gulf Warehousing Co	GWCS	1,575.8	2.689	70.72
QNB Group	QNBK	167,641.2	18.150	68.27
Qatar Fuel	QFLS	13,472.2	13.550	67.86

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mosanada Facilities Management Services	MFMS	497.6	7.108	24.49
Widam Food Co	WDAM	340.3	4.254	38.04
Dlala Brokerage & Investments Holding Co	DBIS	319.5	1.678	38.55
Al Meera Consumer Goods Co	MERS	2,579.1	12.520	43.72
Qatari Investors Group	QIGD	2,085.0	1.677	44.58

Source: Refinitiv, QNBFS Research

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

The QE Index bounced back for the second consecutive session, on the back of sustained buying interest. The Index has been showing a strong bounce back over the past few days, since moving above the sloping channel trendline. Meanwhile, the Index trimmed some of its gains after testing its intraday high near 10,210. Acceptance above its 200-DMA currently near 10,230, can trigger further rebound which can test 10,350, until then it may consolidate. Immediate support at 10,090.

Weekly



Source: Bloomberg, QNBFS Research

The QE Index continued its rebound from the lower end of the channel trendline for the second consecutive session. Moreover, the Index also managed to close above the critical 10,000 psychological level and developed a bullish marubozu candle, however, this V-shaped recovery is still considered as a bounce back, after witnessing a sharp decline earlier. This pullback has immediate resistance of its 200-WMA currently near 10,400, and only sustaining above it, can change the trend. Acceptance below 10,000, can test 9,750.

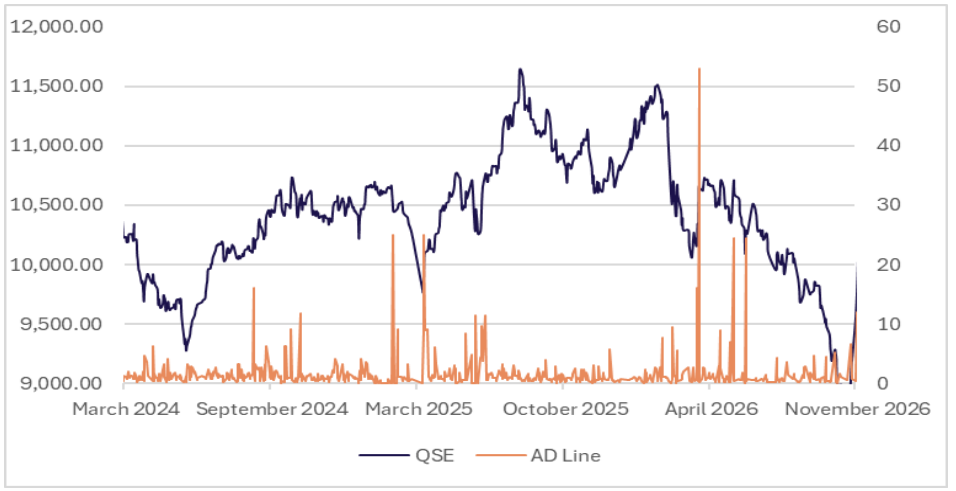
Monthly



Source: Bloomberg, QNBFS Research

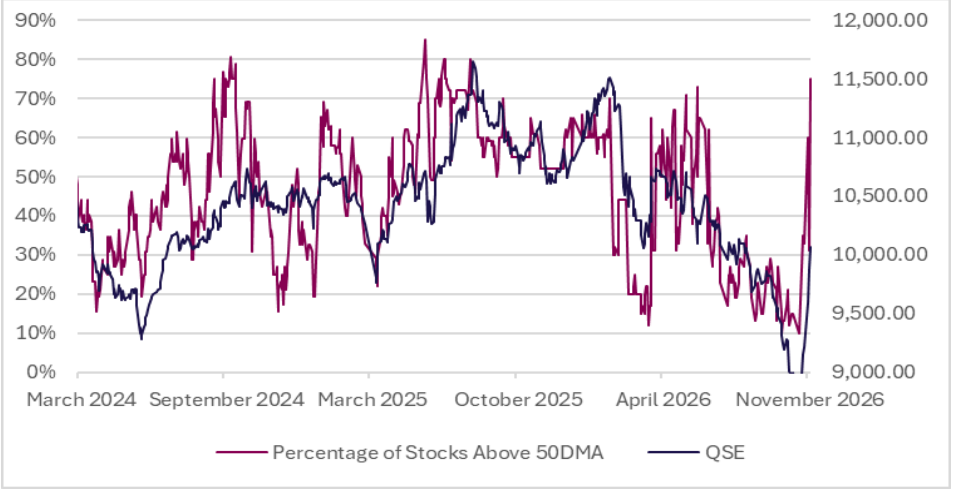
The QE Index has been sliding lower over the past few months, on the back of heavy profit-booking. However, the Index after hitting a 52-week low near 8,530, witnessed a sharp recovery, recouping majority of its losses. The Index also developed a hammer candle, signaling a potential bullish trend reversal from the bottom of the trend. However, a follow through confirmation is still pending. If the Index manages to sustain above 9,600, it can attempt a further rebound towards 10,200. Strong support is near 8,500.

Advance/Decline Line



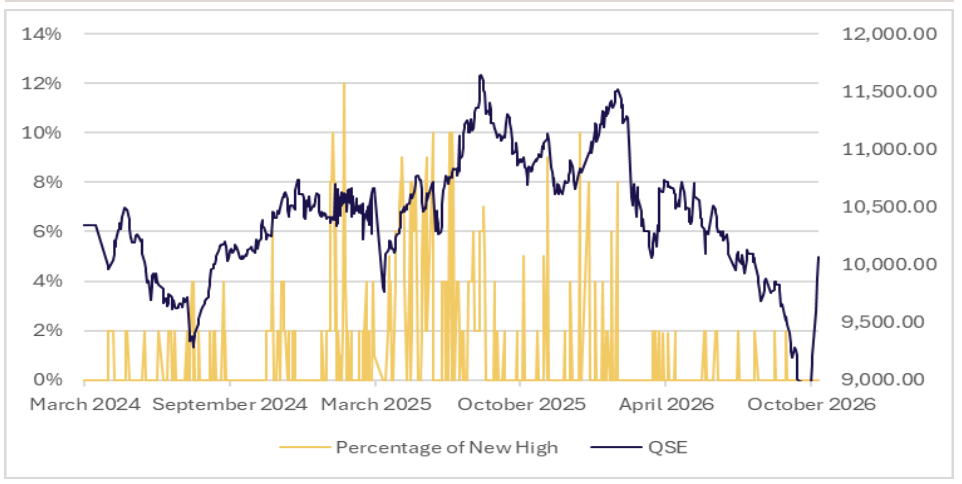
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



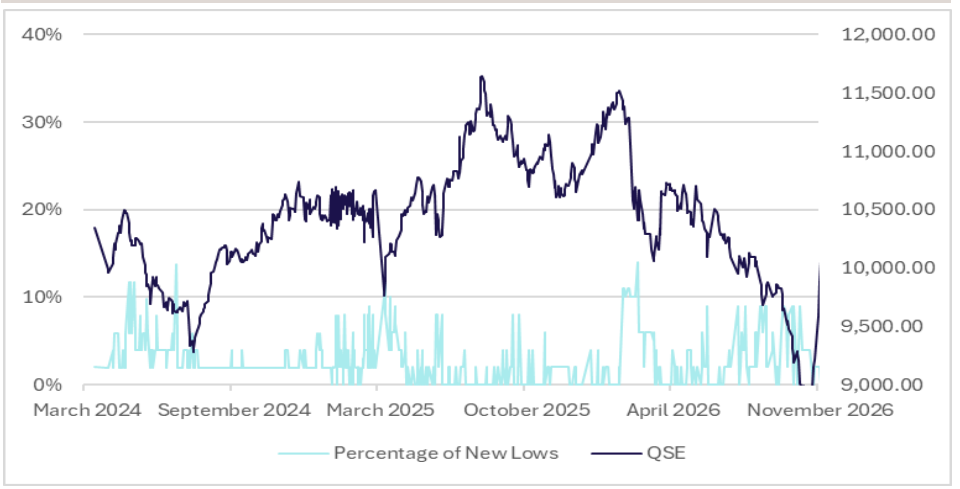
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

ORDS (Ooredoo)



ORDS moved further above the sloping channel trendline and breached its 200-DMA with a bullish candle, showing signs of the upside pullback to continue. The RSI line is in the bullish zone. Traders can initiate buy positions above QR13.13, for a target of QR13.24, with a stop loss at QR12.98.

Source: Bloomberg, QNBFS Research

GISS (Gulf International Services)



GISS gained further and hit our second target. The stock has been witnessing strong rally over the past few days, since moving above the sloping channel trendline, and looks good for further gains. The RSI line is showing strength. Traders can hold onto their previous positions if any, for a revised target of QR1.898, with a new stop loss at QR1.865.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

GWCS (Gulf Warehousing Co.)



On the weekly charts, GWCS has hit our target of QR2.714, with an intraday high of QR2.824 yesterday, so we advise to book profit and close the positions.

Source: Bloomberg, QNBFS Research

VFQS (Vodafone Qatar)



On the monthly charts, VFQS hit our target of QR2.660, with an intraday high of QR2.730 yesterday, so we advise to book profit and exit the position.

Source: Bloomberg, QNBFS Research

BLDN (Baladna) - Short Term



BLDN finally managed to close above the sloping channel trendline along with its upper end of the bollinger band with a bullish marubozu candle, showing signs of the upside pullback to continue. The RSI line is in the buy zone. Traders can initiate buy positions above QR1.302, for a target of QR1.311, with a stop loss at QR1.284.

Source: Bloomberg, QNBFS Research

QGMD (Qatar German Co. Med)- Medium Term



QGMD moved up further above its sloping channel trendline and closed above its 100-DMA along with its upper end of the bollinger band, indicating the bounce back to continue. The RSI line is in the positive zone. Traders can initiate buy positions above QR13.43, for a target of QR13.53, with a stop loss at QR1.329.

Source: Bloomberg, QNBFS Research

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