QNB FINANCIAL SERVICES

Daily Technical Trader - Qatar

August 13, 2026

QE Index Summary

	12 Aug 2026	11 Aug 2026	Chg
Index	10,056	10,018	0.4%
Value QR (mn)	395	332	19.2%
Trades	22,657	22,604	0.2%
Volume (mn)	144	159	-9.4%
Stocks Traded	54	51	5.9%
Gainers	30	18	66.7%
Losers	18	27	-33.3%
Unchanged	6	6	0.0%

Source: Qatar Stock Exchange

Outlook

The QE Index gained around 38 points to close above the 10,050 level on Wednesday. The RSI line is still below the 50 zone. Immediate support is now seen near 9,925, while strong resistance is expected around 10,300.

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (09Aug -13Aug)	➡	10,055.60	10,100	9,925	10,300
Medium-term (02Aug- 31Aug)	⬇	10,055.60	10,000	9,700	10,770

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCCS	QR5.320	Positive	Short-term (09Aug -13Aug)	QR5.146	QR5.522
QEWS	QR14.78	Positive	Medium-term (02Aug- 31Aug)	QR13.96	QR15.70

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
SIIS	QR0.785	Positive	1 Day	QR0.779	QR0.793
QGMD	QR1.282	Positive	1 Day	QR1.274	QR1.296
IGRD	QR4.445	Positive	1 Day	QR4.406	QR4.490
QAMC	QR1.516	Positive	1 Day	QR1.503	QR1.531

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Industries Qatar	IQCD	62,617.5	10.35	10.39
Qatar Aluminium Manufacturing Company	QAMC	8,459.5	1.516	1.518
AlRayan Bank	MARK	18,404.7	1.979	1.984
Ezdan Holding Group	ERES	22,254.4	0.839	0.842
Nebras Energy	QEWS	15,510.0	14.10	14.11

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Gulf International Services	GISS	3,254.1	1.751	1.745
Qatar Gas Transport Company Ltd.	QGTS	23,933.9	4.320	4.317
Barwa Real Estate Company	BRES	8,930.4	2.295	2.285
Ezdan Holding Group	ERES	22,254.4	0.839	0.833
AlRayan Bank	MARK	18,404.7	1.979	1.972

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Damaan Islamic Insurance company	BEMA	1,060.0	5.300	80.40
Qatar General Insurance & Reinsurance Co	QGRI	2,274.3	2.599	71.61
Doha Insurance Co	DOHI	1,507.5	3.015	66.08
National Leasing	NLCS	361.2	0.730	58.06
Lesha Bank	QFBQ	3,246.9	2.899	56.41

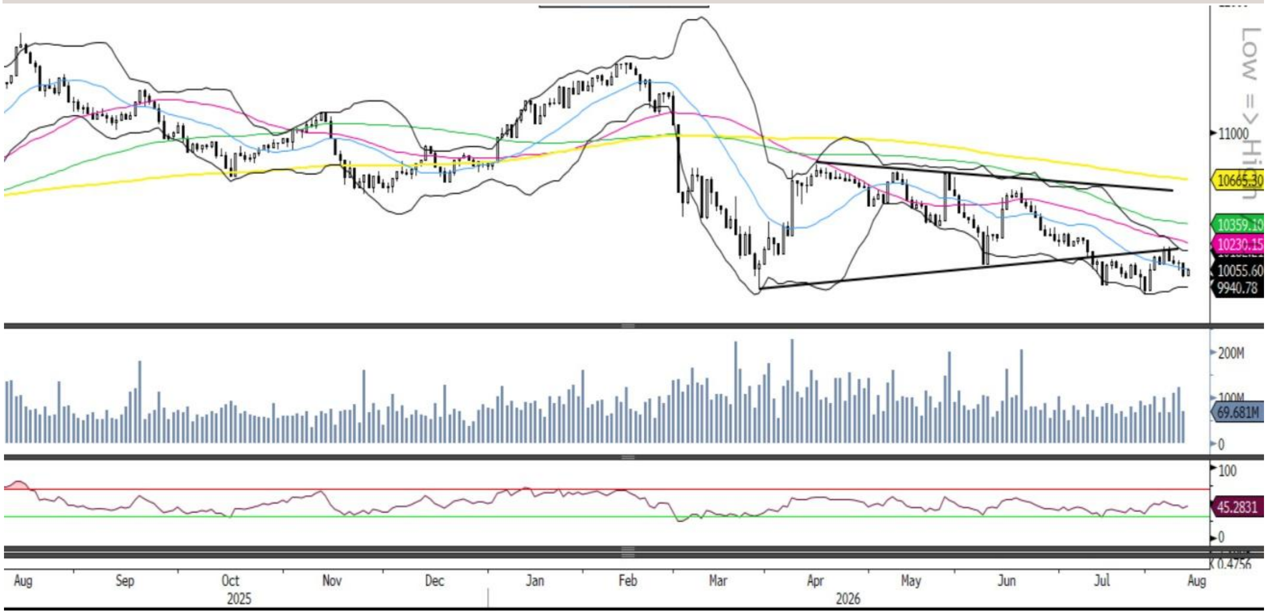
Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	146.7	2.336	0.00
Gulf International Services	GISS	3,254.1	1.751	19.08
United Development Co	UDCD	2,737.1	0.773	21.16
Mosanada Facilities Management Services	MFMS	591.4	8.449	22.56
Qatar Islamic Insurance Group	QISI	1,179.6	7.864	27.87

Source: Refinitiv, QNBFS Research

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

The QE Index finally managed to bounce back, after witnessing four consecutive days of decline, over the past few days. Meanwhile, the Index has been witnessing profit-booking, since testing its ascending trendline earlier. The Index managed to defend its 10,000 psychological level and rebounded, however, still needs to reclaim its mid-bollinger band. Acceptance, above 10,080 can lift the Index higher, to test 10,120. Immediate support, is near 10,000.

Weekly

Source: Bloomberg, QNBFS Research

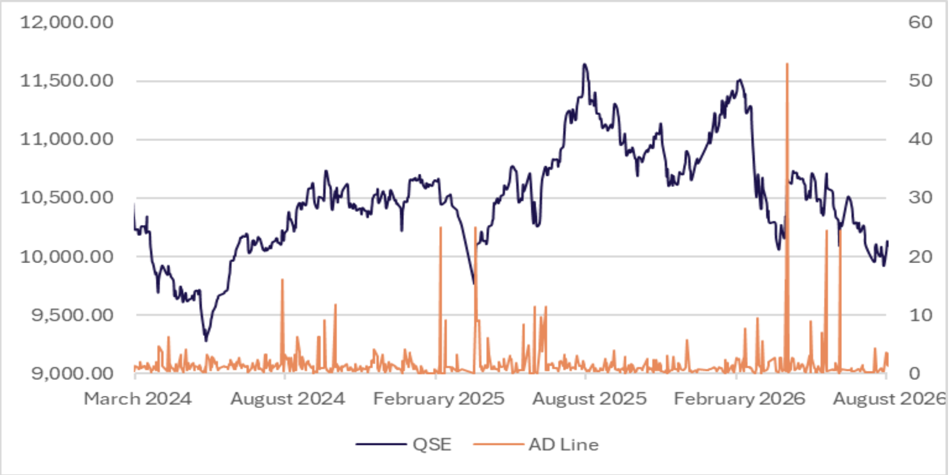
The QE Index bounced back last week, on the back of some positive news flow on geopolitical tensions. Meanwhile, the Index after tagging a 52-week low near 9,890 earlier week, regained its 10,000 psychological level, showing signs of the rebound to continue. However, a follow through above the ascending trendline is required to confirm. Overall trend looks to be on the sideways, until the Index crosses above 10,300. On the flip side, any sustained weakness below 10,000, can drag the Index to test 9,900.

Monthly

Source: Bloomberg, QNBFS Research

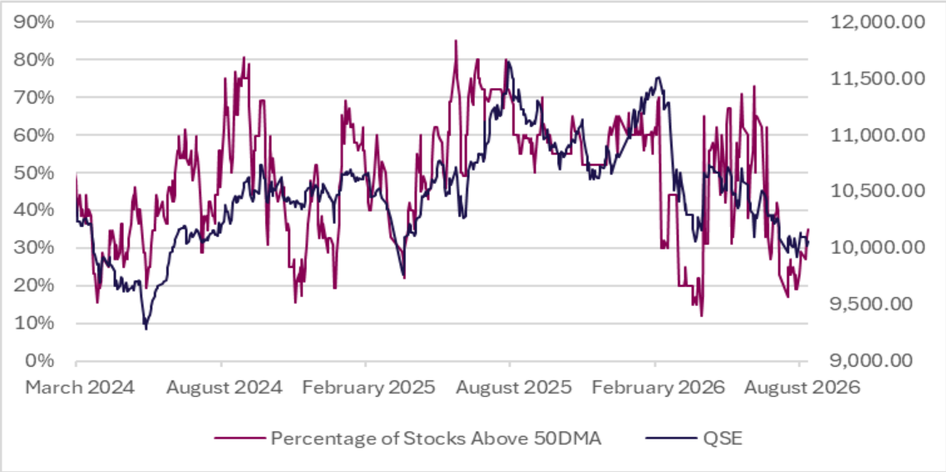
The QE Index failed to make any further progress above 10,300 and slid lower below the lower end of the channel trendline. Moreover, the Index breached below its important support of its 200-MWA currently near 10,100, showing signs of further weakness in the trend. The Index can drift down further towards 9,700, followed by 9,400 on the back of selling pressure, and geopolitical news flow. Meanwhile, acceptance above its 200-MWA is required, for any bounce back hopes towards the 10,360 level.

Advance/Decline Line



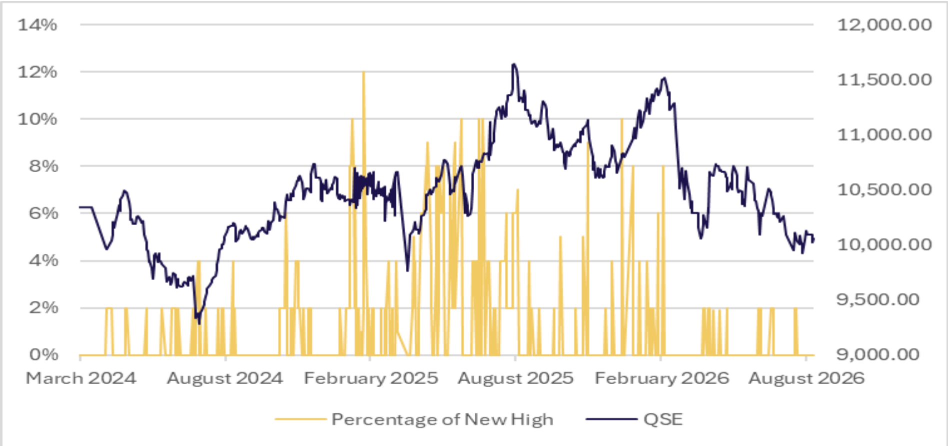
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



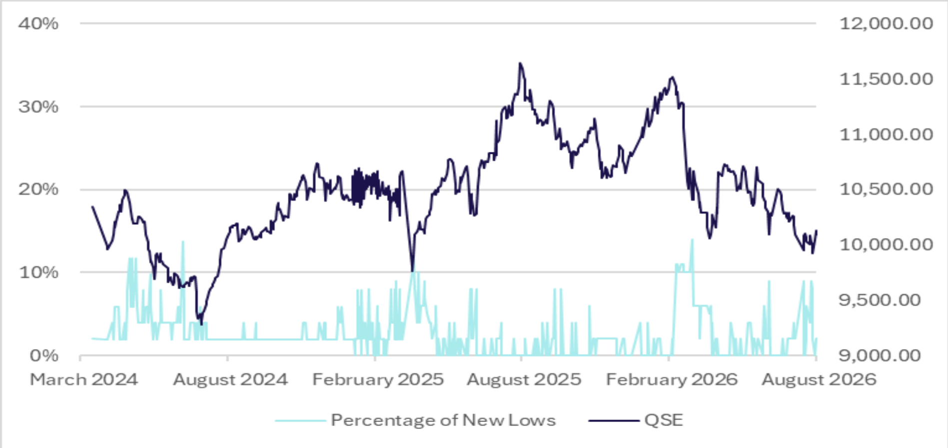
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

SIIS (Salam International)

SIIS breached its descending channel upper trendline after several days of consolidation and is currently sitting right at its 50-DMA, showing positive signs. The RSI line is in the bullish zone. Traders can initiate buy positions above QR0.788, for a target of QR0.793, with a stop loss at QR0.779.

Source: Bloomberg, QNBFS Research

QGMD (Qatar German Co. Med)

QGMD just managed to close above the descending channel trendline, however, is still just below its mid-bollinger band, indicating signs of a breakout. Traders can initiate buy positions only above the breakout of QR1.285, for a target of QR1.296, with a stop loss at QR1.274.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

MCCS (Mannai Corp.)

On the weekly charts, the stock is showing a bounce back after forming a reversal candle previous week after correction, indicating a possible follow through on the upside. The stock is also trading above the all the moving averages, showing positive signs. The RSI line is in the bullish zone. Traders can consider buying the stock above QR5.350, with a stop loss at QR5.146, for a potential target of QR5.522.

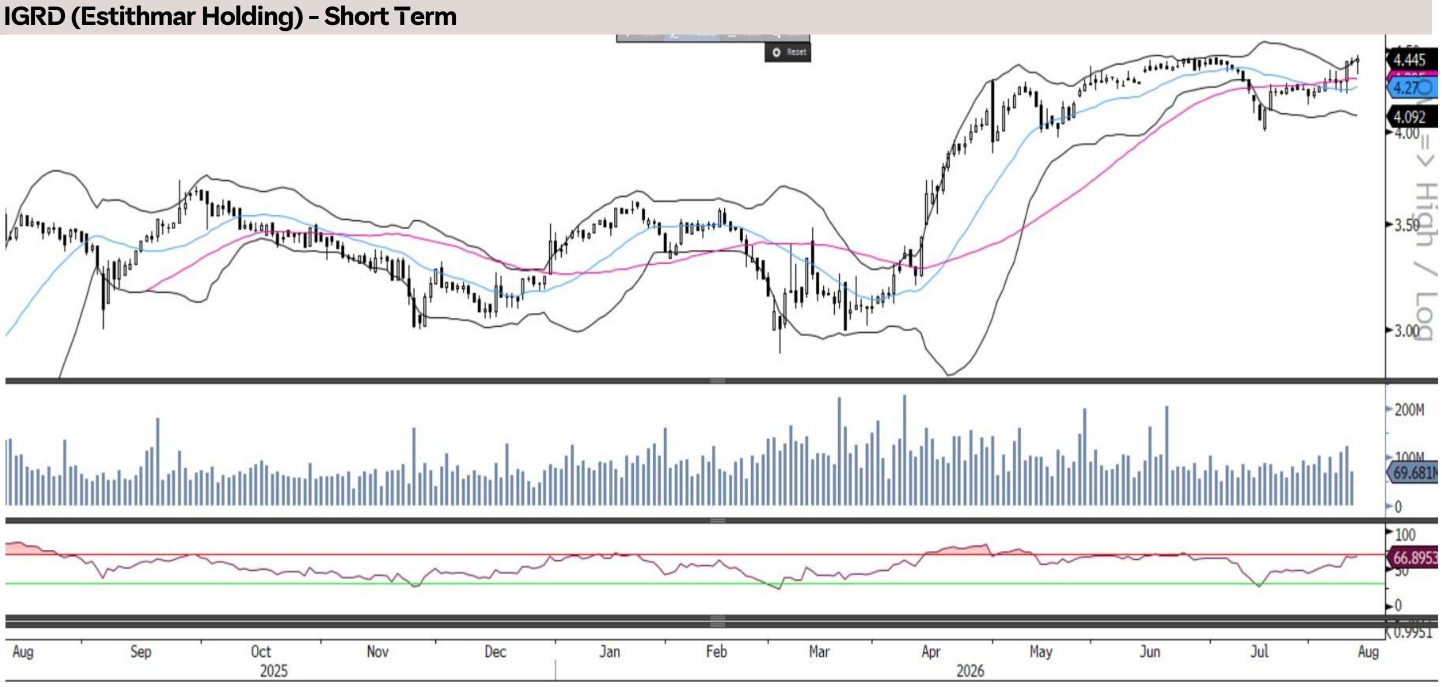
Source: Bloomberg, QNBFS Research

QEWS (Nebras Energy)

On the monthly charts, QEWS has been showing a bounce back from the lower end of the descending triangle, indicating a possibility of a pullback on the upside towards the mid-bollinger band. The RSI line is moving up towards the 50 zone. Investors can consider buying the stock above QR15.00 for an initial target of QR15.25, followed by QR15.70, with a stop loss at QR13.96.

Source: Bloomberg, QNBFS Research

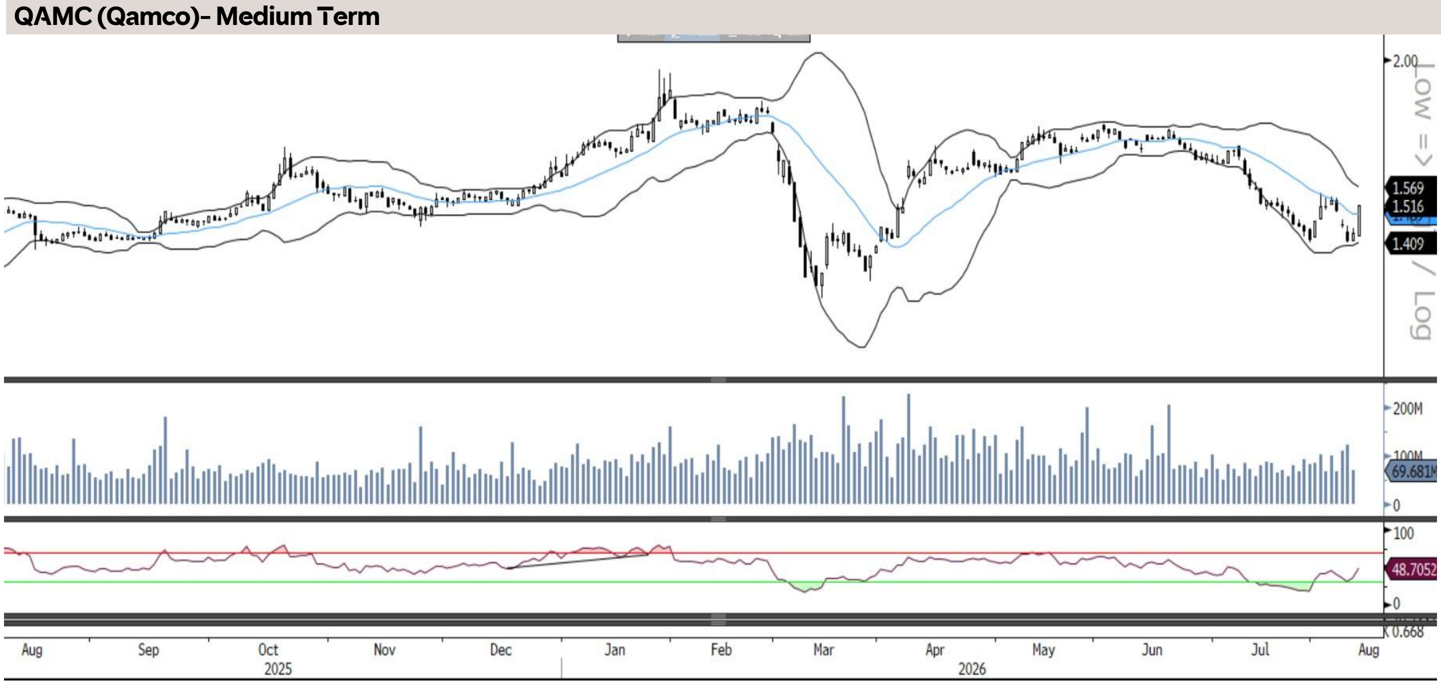
IGRD (Estithmar Holding) - Short Term



IGRD has been moving on the upside since breaching its 50-DMA earlier and closed near the upper end of the bollinger band, indicating possibility of a rally. The RSI is showing strength. Traders can initiate buy positions only above QR4.460, for a target of QR4.490, with a stop loss at QR4.406.

Source: Bloomberg, QNBFS Research

QAMC (Qamco)- Medium Term



QAMC extended its gains and moved higher, developing a bullish marubozu candle, closing above the mid-bollinger band, indicating the pullback on the upside to continue. Traders can hold onto their earlier positions for a revised target of QR1.531, with a new stop loss at QR1.503.

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Source: Bloomberg, QNBFS Research

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