



# Daily Technical Trader - Qatar

June 17, 2026



### QE Index Summary

	16 June 2026	15 June 2026	Chg
Index	10,551	10,554	0.0%
Value QR (mn)	445	658	-32.4%
Trades	23,423	38,620	-39.4%
Volume (mn)	171	229	-25.2%
Stocks Traded	53	54	-1.9%
Gainers	29	38	-23.7%
Losers	21	11	90.9%
Unchanged	3	5	-40.0%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (14Jun -18Jun)	➔	10,551.42	10,600	10,100	10,650
Medium-term (01Jun- 30Jun)	➔	10,551.42	10,750	9,900	10,850

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
VFQS	QR2.764	Positive	Short-term (14Jun -18Jun)	QR2.665	QR2.901
ORDS	QR13.70	Positive	Medium-term (01Jun- 30Jun)	QR12.67	QR15.15

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
SIIS	QR0.809	Positive	1 Day	QR0.799	QR0.822
AKHI	QR3.043	Positive	1 Day	QR3.018	QR3.074
GWCS	QR2.290	Positive	1 Day	QR2.272	QR2.325
ERES	QR0.901	Positive	1 Day	QR0.893	QR0.910

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Baladna	BLDN	2,847.2	1.328	1.331
Qatar Aluminium Manufacturing Company	QAMC	9,597.8	1.720	1.725
Ezdan Holding Group	ERES	23,899.0	0.901	0.907
Mesaieed Petrochemical Holding	MPHC	15,113.5	1.203	1.209
Qatar Insurance Company	QATI	6,907.8	2.115	2.123

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
AlRayan Bank	MARK	19,557.9	2.103	2.099
Qatar Aluminium Manufacturing Company	QAMC	9,597.8	1.720	1.716
Barwa Real Estate Company	BRES	9,416.8	2.420	2.413
Mesaieed Petrochemical Holding	MPHC	15,113.5	1.203	1.194
Qatar Insurance Company	QATI	6,907.8	2.115	2.103

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Lesha Bank	QFBQ	2,598.4	2.320	76.48
Estithmar Holding	IGRD	19,752.7	4.396	66.69
Al Khaleej Takaful Group	AKHI	776.8	3.043	66.24
Dlala Brokerage & Investments Holding Co	DBIS	258.0	1.355	66.21
Qatar Oman Investment Co	QOIS	151.4	0.841	65.04

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Zad Holding Co	ZHCD	3,989.4	13.88	33.18
Qatar Industrial Manufacturing Co	QIMD	1,014.6	2.135	36.69
Qatar Insurance Co	QATI	6,907.8	2.115	38.76
Qatar General Insurance & Reinsurance Co	QGRI	1,402.7	1.603	39.75
Qatar Cinema & Film Distribution Co	QCFS	144.6	2.302	41.51

Source: Refinitiv, QNBFS Research

**QE Index- Technical Charts**



Source: Bloomberg, QNBFS Research

The QE Index after testing its intraday day high near 10,595, failed to cling onto it and slid lower yesterday. Meanwhile, the Index is witnessing buying interest coming back on the positive news flow on the geopolitical front. The Index managed to stay above its 50-DMA currently near 10,520, which is a positive sign. However, the Index needs to move above 10,595 to target 10,650. Any failure to do so, can result in consolidation, or may even drag the Index lower. Support is near 10,460.



Source: Bloomberg, QNBFS Research

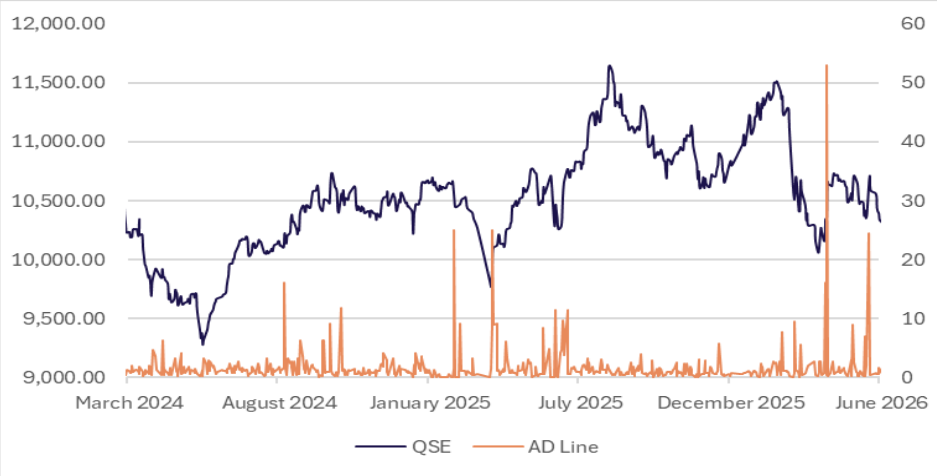
The QE Index continued to drift lower last week, however managed to recoup some of its losses after testing 10,100. Meanwhile, the Index is struggling to go past both its 100-WMA currently near 10,650 and 200-WMA currently near 10,680, which needs to be breached for the trend to change. Overall current trend continues to remain on the bearish side, and the Index can re-test 10,100, followed by 10,000. On the flip side, above 10,350, the Index can attempt to test 10,550.



Source: Bloomberg, QNBFS Research

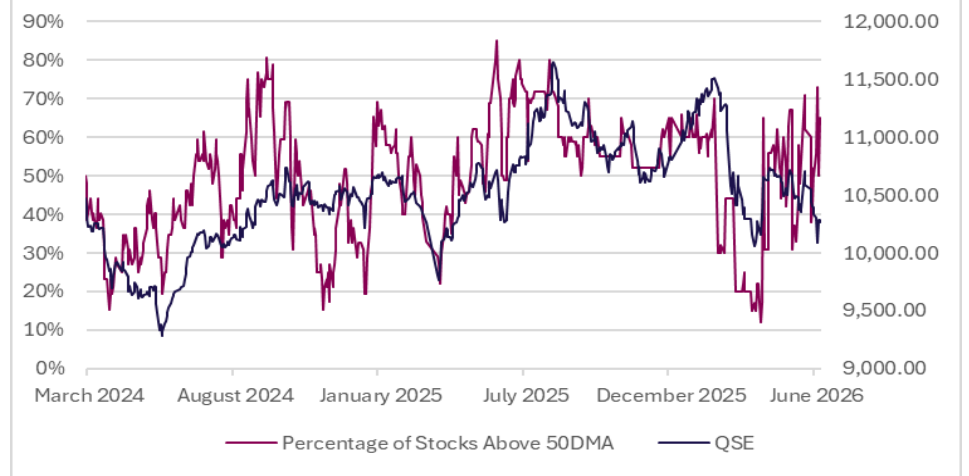
The QE Index has been showing a rebound after witnessing correction over the past two months. Moreover, the Index managed to close above its 100-MWA currently near 10,550, showing signs of the bounce back to continue. However, the Index needs to sustain above 10,500 to move higher towards its 50-MWA currently near 10,900. On the downside, any sustained weakness below 10,500 can drag the Index lower to test its 200-MWA near the 10,050 level.

**Advance/Decline Line**



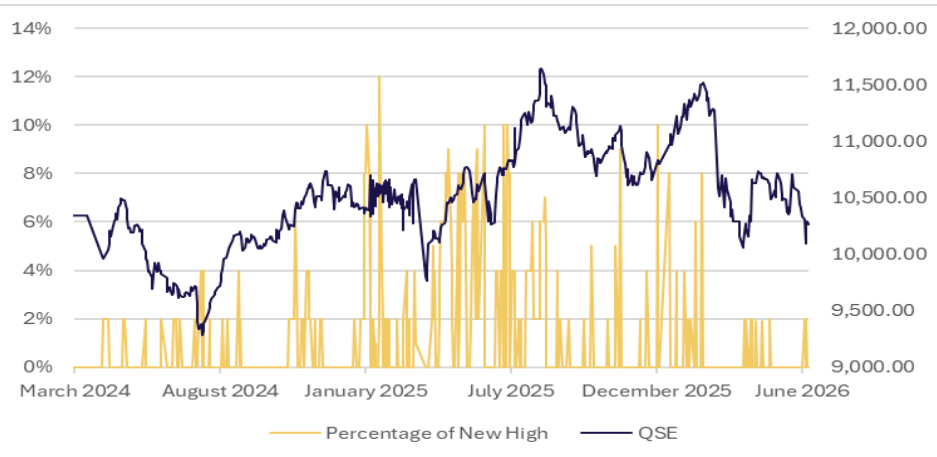
Source: Refinitiv, QNBFS Research

**Percentage of Stocks Above 50-day Moving Average**



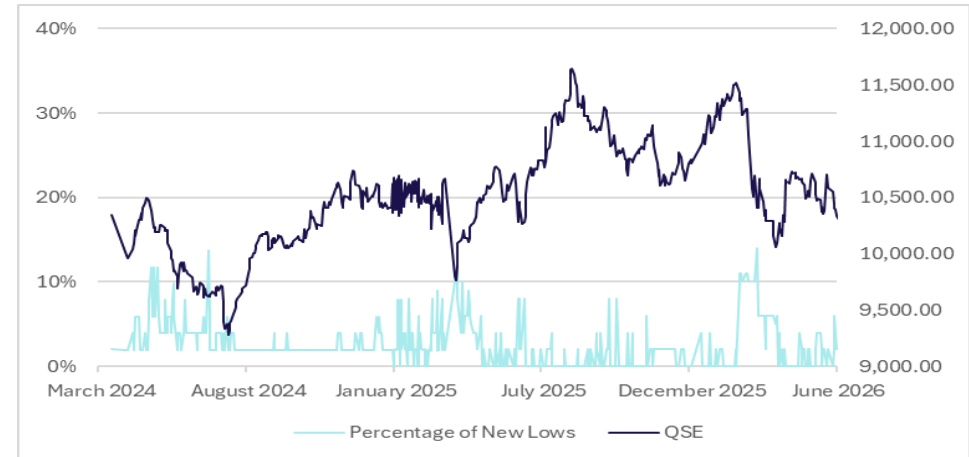
Source: Refinitiv, QNBFS Research

**Percentage of New Highs to Total Market**



Source: Refinitiv, QNBFS Research

**Percentage of New Lows to Total Market**



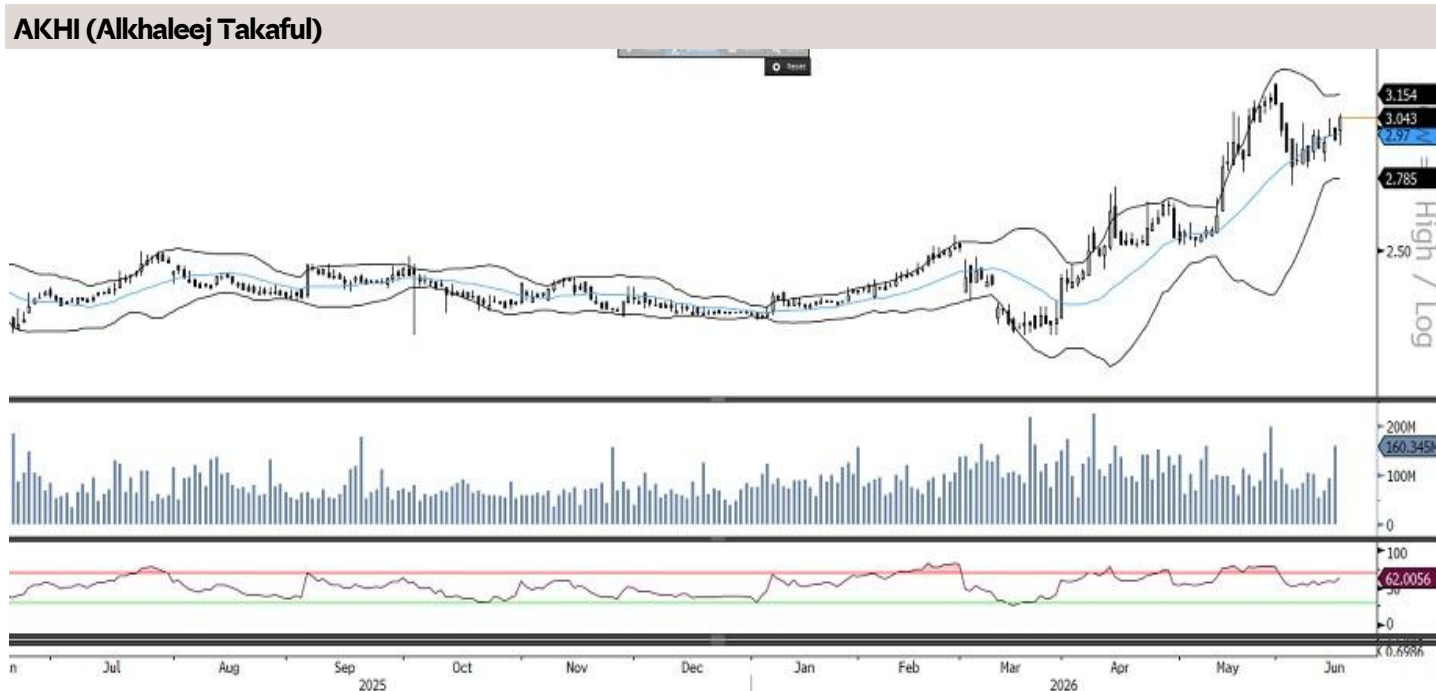
Source: Refinitiv, QNBFS Research

### Daily Company Recommendations



SIIS managed to move above the horizontal line of consolidation and close near the upper end of the bollinger band with increased volumes, showing bullish signs. The RSI line is in the buy zone. Traders can initiate buy positions above QRO.814, for a target of QRO.822, with a stop loss at QRO.801.

Source: Bloomberg, QNBFS Research



AKHI has been bouncing back over the past few days after witnessing sharp correction earlier and closed with a bullish candle, showing signs of the upside pullback to continue. The RSI line is in the positive zone. Traders can initiate buy positions only above QR3.055, for a target of QR3.074, with a stop loss QR3.018.

Source: Bloomberg, QNBFS Research

**Weekly Company Recommendations**

**VFQS (Vodafone Qatar)**



On the weekly charts, we re-iterate buy on VFQS, as the stock managed to close above its horizontal resistance line for the second consecutive time, after testing its horizontal line support, showing signs of strength. Moreover, all the moving averages are pointing upwards, indicating strength. The weekly RSI is in the bullish zone. Traders can initiate buy only above QR2.834, with a target of QR2.901, and a stop loss at QR2.665.

Source: Bloomberg, QNBFS Research

**ORDS (Ooredoo)**



On the monthly charts, ORDS has been moving sideways but staying above its mid-bollinger band in a rising band, indicating the stock is gearing up for a breakout soon. Moreover, the stock is trading above all its moving averages, showing strength. The RSI line is in the bullish zone. Investors can consider buying the stock above QR13.85 for a breakout confirmation, with a stop loss of QR12.67, for a potential target of QR15.15.

Source: Bloomberg, QNBFS Research

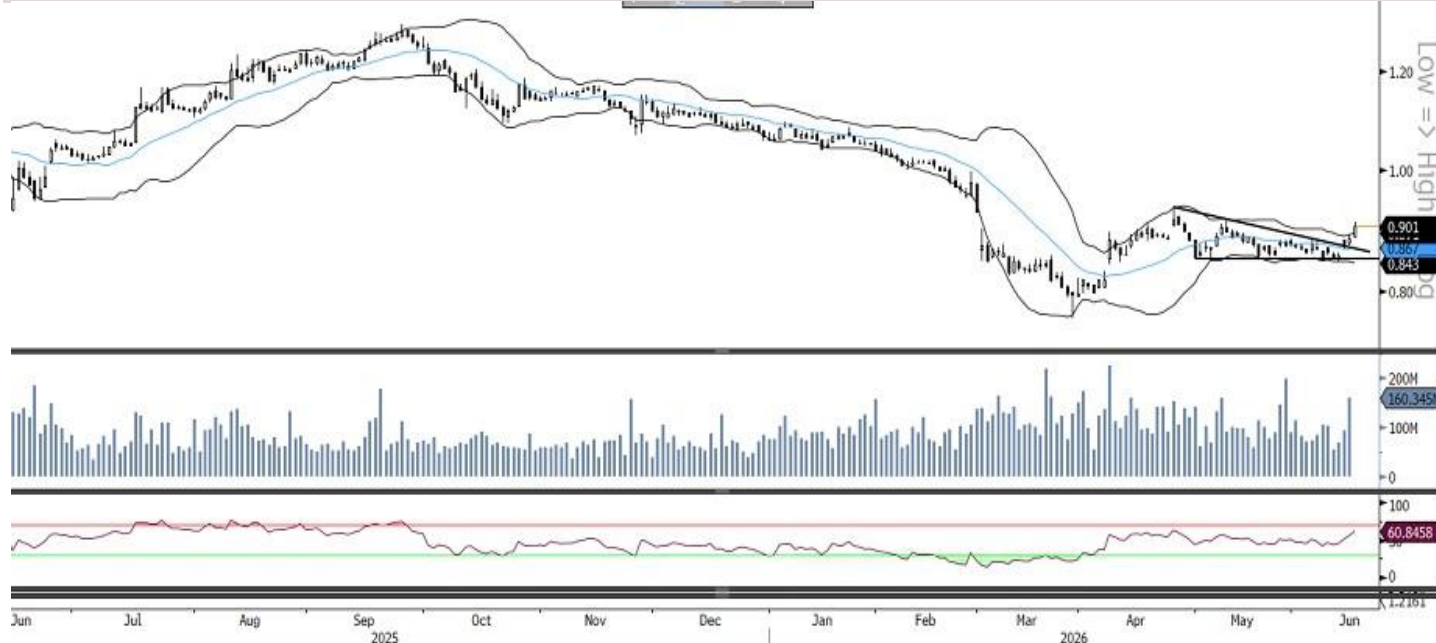
**GWCS (Gulf Warehousing Co.) - Short Term**



GWCS jumped higher and closed above the descending line of consolidation and above the upper end of the bollinger band, indicating the upside momentum can continue. The RSI line is showing strength. Traders can initiate buy positions only above QR2.305, for a revised target of QR2.325, with a stop loss at QR2.272.

Source: Bloomberg, QNBFS Research

**ERES (Ezdan Holding)- Medium Term**



ERES gained further and closed above the upper end of the bollinger band, showing signs of the upside can continue. The RSI line is in the bullish zone. Traders can hold onto their existing positions and add fresh positions only above QR0.905, for a revised target of QR0.910, with a new stop loss at QR0.893.

Source: Bloomberg, QNBFS Research

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