



# Daily Technical Trader - Qatar

June 18, 2026



### QE Index Summary

	17 June 2026	16 June 2026	Chg
Index	10,576	10,551	0.2%
Value QR (mn)	453	445	1.7%
Trades	27,871	23,423	19.0%
Volume (mn)	154	171	-10.2%
Stocks Traded	54	53	1.9%
Gainers	35	29	20.7%
Losers	15	21	-28.6%
Unchanged	4	3	33.3%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (14Jun -18Jun)	➔	10,575.50	10,600	10,100	10,650
Medium-term (01Jun- 30Jun)	➔	10,575.50	10,750	9,900	10,850

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
VFQS	QR2.764	Positive	Short-term (14Jun -18Jun)	QR2.665	QR2.901
ORDS	QR13.70	Positive	Medium-term (01Jun- 30Jun)	QR12.67	QR15.15

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
GISS	QR2.248	Positive	1 Day	QR2.230	QR2.271
QATI	QR2.169	Positive	1 Day	QR2.152	QR2.190
GWCS	QR2.416	Positive	1 Day	QR2.394	QR2.442
MEZA	QR3.443	Positive	1 Day	QR3.416	QR3.477

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Insurance Company	QATI	7,084.2	2.169	2.173
Qatar Aluminium Manufacturing Company	QAMC	9,625.7	1.725	1.730
Qatar Gas Transport Company Ltd.	QGTS	24,537.8	4.429	4.434
Mesaieed Petrochemical Holding	MPHC	15,113.5	1.203	1.209
Ezdan Holding Group	ERES	23,978.6	0.904	0.910

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Barwa Real Estate Company	BRES	9,428.5	2.423	2.420
AlRayan Bank	MARK	19,567.2	2.104	2.100
Mesaieed Petrochemical Holding	MPHC	15,113.5	1.203	1.198
Estithmar Holding	IGRD	19,725.7	4.390	4.384
Ezdan Holding Group	ERES	23,978.6	0.904	0.896

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Lesha Bank	QFBQ	2,700.3	2.411	78.44
Gulf Warehousing Co	GWCS	1,415.9	2.416	70.03
Al Khaleej Takaful Group	AKHI	778.6	3.050	65.73
Estithmar Holding	IGRD	19,725.7	4.390	64.92
Ahli Bank	ABQK	10,459.7	4.100	63.94

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	144.6	2.302	24.32
Qatar Industrial Manufacturing Co	QIMD	1,007.4	2.120	29.75
Zad Holding Co	ZHCD	3,972.1	13.82	30.18
Al Meera Consumer Goods Co	MERS	2,764.5	13.42	42.00
AlRayan Bank	MARK	19,567.2	2.104	42.06

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index gained around 24 points on Wednesday. The RSI line is staying above the 50 level. Key support is seen near 10,100, while resistance is expected around 10,650.

**QE Index- Technical Charts**



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research



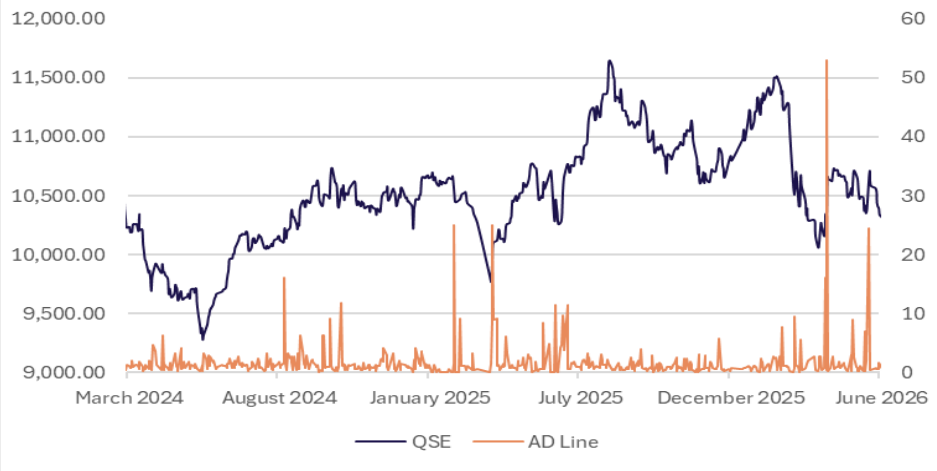
Source: Bloomberg, QNBFS Research

The QE Index failed to make any further progress above 10,595 yesterday and trimmed its gains. Meanwhile, the Index is witnessing buying interest coming back on the positive news flow on the geopolitical front. The Index managed to stay above its 50-DMA currently near 10,530 for the third consecutive time, indicating the rebound possibilities are intact. However, acceptance above 10,595 is needed to target 10,650. Any failure to do so, can result in consolidation, or the Index can even move lower. Support is near 10,490.

The QE Index continued to drift lower last week, however managed to recoup some of its losses after testing 10,100. Meanwhile, the Index is struggling to go past both its 100-WMA currently near 10,650 and 200-WMA currently near 10,680, which needs to be breached for the trend to change. Overall current trend continues to remain on the bearish side, and the Index can re-test 10,100, followed by 10,000. On the flip side, above 10,350, the Index can attempt to test 10,550.

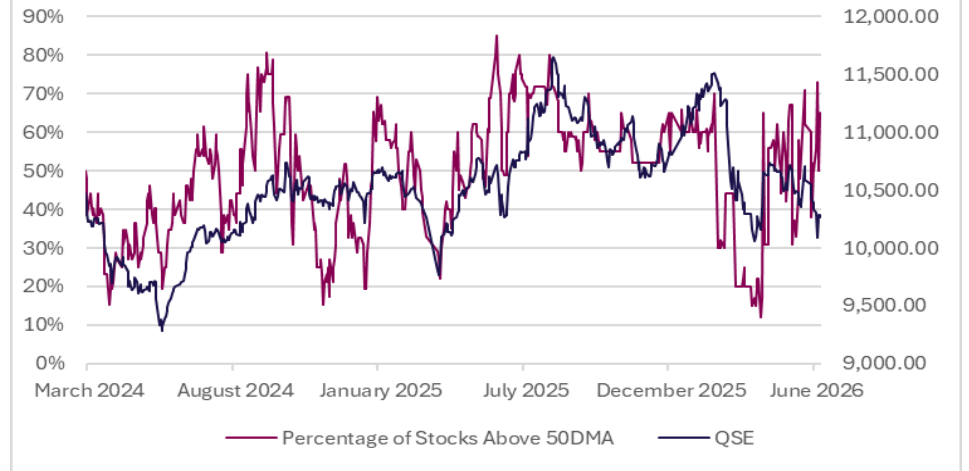
The QE Index has been showing a rebound after witnessing correction over the past two months. Moreover, the Index managed to close above its 100-MWA currently near 10,550, showing signs of the bounce back to continue. However, the Index needs to sustain above 10,500 to move higher towards its 50-MWA currently near 10,900. On the downside, any sustained weakness below 10,500 can drag the Index lower to test its 200-MWA near the 10,050 level.

**Advance/Decline Line**



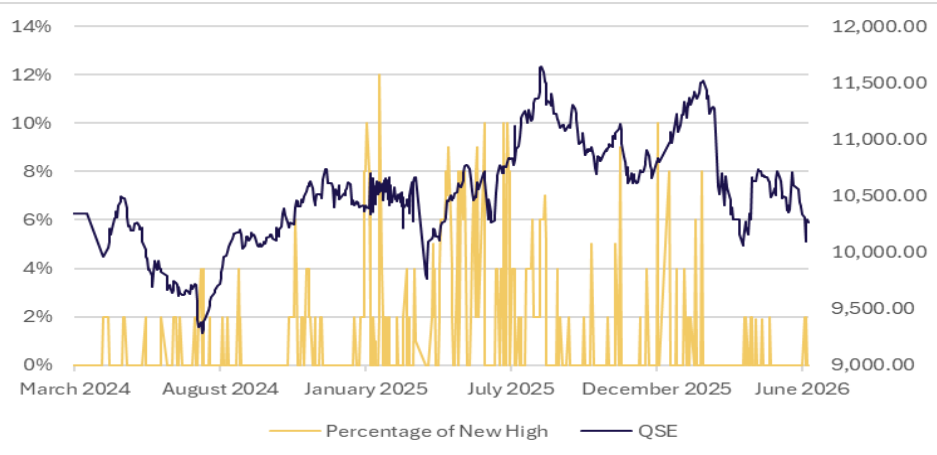
Source: Refinitiv, QNBFS Research

**Percentage of Stocks Above 50-day Moving Average**



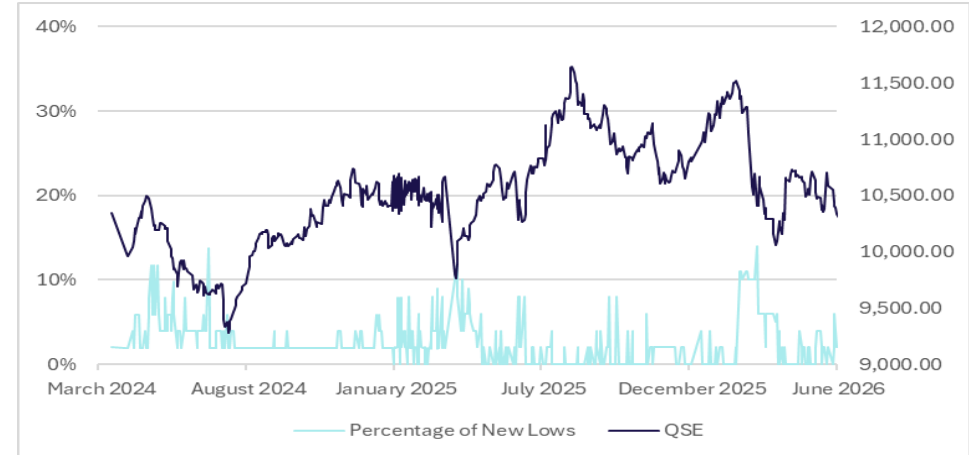
Source: Refinitiv, QNBFS Research

**Percentage of New Highs to Total Market**



Source: Refinitiv, QNBFS Research

**Percentage of New Lows to Total Market**



Source: Refinitiv, QNBFS Research

**Daily Company Recommendations**

**GISS (Gulf International)**



GISS breached channel trendline and closed above the upper end of the bollinger band, indicating the upside to continue. The RSI line is showing strength. Traders can initiate buy positions above QR2.257, for a target of QR2.271, with a stop loss at QR2.230.

Source: Bloomberg, QNBFS Research

**QATI (Qatar Insurance)**



QATI closed above the sloping channel line along with the mid-bollinger band with a bullish candle, indicating a likely upside pullback. The RSI line is in the bullish zone. Traders can initiate buy positions only above QR2.177, for a target of QR2.190, with a stop loss QR2.152.

Source: Bloomberg, QNBFS Research

**Weekly Company Recommendations**

**VFQS (Vodafone Qatar)**



On the weekly charts, we re-iterate buy on VFQS, as the stock managed to close above its horizontal resistance line for the second consecutive time, after testing its horizontal line support, showing signs of strength. Moreover, all the moving averages are pointing upwards, indicating strength. The weekly RSI is in the bullish zone. Traders can initiate buy only above QR2.834, with a target of QR2.901, and a stop loss at QR2.665.

Source: Bloomberg, QNBFS Research

**ORDS (Ooredoo)**



On the monthly charts, ORDS has been moving sideways but staying above its mid-bollinger band in a rising band, indicating the stock is gearing up for a breakout soon. Moreover, the stock is trading above all its moving averages, showing strength. The RSI line is in the bullish zone. Investors can consider buying the stock above QR13.85 for a breakout confirmation, with a stop loss of QR12.67, for a potential target of QR15.15.

Source: Bloomberg, QNBFS Research

**GWCS (Gulf Warehousing Co.) - Short Term**



GWCS extended its gains and breached its 200-DMA after several days, showing signs of the stock has enough steam to move higher. The RSI line is in buy zone and moving higher. Traders can hold onto their existing positions, for a revised target of QR2.442, with a new stop loss at QR2.394.

Source: Bloomberg, QNBFS Research

**MEZA (Meeza QSTP)- Medium Term**



MEZA closed above the upper end of the bollinger band and is on the verge of a breakout above the symmetrical triangle. The RSI line is in the positive zone. Traders can initiate buy positions above QR3.450 for a target of QR3.477, with a stop loss at QR3.416.

Source: Bloomberg, QNBFS Research

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